

**THE SUMMARY MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT LIPPO KARAWACI TBK**

The Board of Directors of PT Lippo Karawaci Tbk, having domicile and headquartered in Tangerang (the “**Company**”), hereby announces to the Shareholders that the Company has convened the Annual General Meeting of Shareholders (the “**Meeting**”), with the following summary:

Day/ Date : Monday/ 24 June 2024
 Time : 2:18 p.m. - 3:45 p.m Western Indonesia Time
 Venue : Hotel Aryaduta Jakarta, Jl. Prajurit KKO Usman dan Harun No. 44-48, Gambir, Jakarta Pusat 10110
 Media Conferencing : AKSes.KSEI in Zoom webinar format

I. Chairman of the Meeting

The Meeting was chaired by Mr. John A. Prasetyo as President Commissioner/ Commissioner Independent of the Company, in accordance with the Minutes of the Board of Commissioners’ Meeting on 25 June 2024.

II. Attendance of Members of the Board of Commissioners, the Board of Directors, and Committees under the Board of Commissioners

Board of Commissioners

President Commissioner : John A. Prasetyo (*)
 (Independent)
 Independent Commissioner : Anangga W Roosdiono (*)
 Independent Commissioner : Dr. Kartini Sjahrir (*)
 Commissioner : Kin Chan (**)
 Commissioner : Anand Kumar (**)

Board of Directors

President Director : Ketut Budi Wijaya (*)
 Director : John Riady (**)
 Director : Marshal Martinus Tissadharma (**)
 Director : Phua Meng Kuan (Daniel Phua) (**)
 Director : Dominique Dion Leswara (**)
 Director : Gita Irmasari (**)

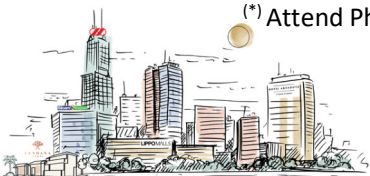
Audit Committee

Chairman : John A. Prasetyo (*)
 Member : Yani Bardan (**)
 Member : Rajiv Krishna (**)

Nomination and Remuneration Committee

Chairman : Anangga W Roosdiono (*)
 Member : John A. Prasetyo (*)

(*) Attend Physically; (**) Attend via media conference



III. Attendance Quorum

The Meeting was also attended by Shareholders and/or Proxy Holder representing 54,605,897,063 shares in the Company, constituting 77.043% of the total 70,877,317,769 shares issued by the Company after deducting the Company's Treasury Stock.

IV. Submission of Questions and/or Opinions related to the Meeting Agenda

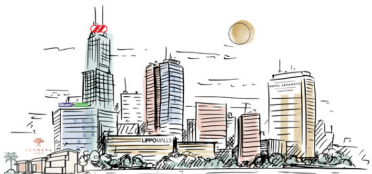
In every discussion of the Meeting's agenda, the Company has provided an opportunity for the Shareholders or their Proxies to be able to ask questions and/or opinions related to the discussion of each agenda of the Meeting.

V. Voting Mechanism

- Resolution on each Meeting agenda was adopted by deliberation to reach a consensus. If deliberation to reach consensus is not reached, then the resolution in the Meeting is conducted private;
- Voting can be carried out (a) by electronically (e-Voting) through the eASY.KSEI application or through a system owned by the appointed Securities Administration Bureau, where the e-Voting guide and/or video guide has been uploaded to the Company's website since the date Invitation to the Meeting and (b) physically/directly in the Meeting room via a voting card given to the Securities Administration Bureau;
- Each holder of 1 (one) share is entitled to cast 1 (one) vote;
- Shareholders or their Proxies who did not vote or cast abstain vote are considered casting the same vote as the majority of voting result;
- Implementation of voting is carried out after the presentation of each agenda of the Meeting;
- For agenda that require the Meeting's approval, resolutions will be adopted provided if it is approve: for the first, second, third, fourth, fifth and sixth agenda of the Meeting, more than 1/2 (one-half) of the total votes validly casted in the Meeting;
- For agenda that require the Meeting's approval, resolutions will be adopted provided if it is approve: for the seventh agenda of the Meeting, more than 2/3 (two-third) of the total votes validly casted in the Meeting.

VI. Appointed Independent Parties and/or Capital Market Supporting Professionals

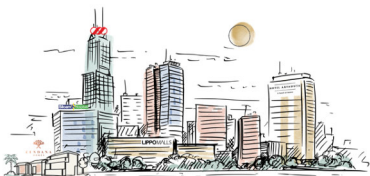
- 1) Mrs. Novita Puspitarini, S.H. as a Public Notary;
- 2) PT Sharestar Indonesia as the Securities Administration Bureau (BAE); and
- 3) Mr. Eishennoraz as Public Accountant from the Accounting Public Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan.



VII. Meeting's Agenda and Voting Results

First Agenda : Approval of the Annual Report of the Company including the Board of Commissioners' Supervisory Duties Report as well as Ratification of the Financial Statements of the Company for the Financial Year Ended on 31 December 2023.		
Agree		Not Approve
54,218,125,613 shares (99.290%)		222,500 shares (0.000%)
387,548,950 shares (0.710%)		
Total Agree	:	54,605,674,563 shares (99.999%)
Resolutions	:	<ol style="list-style-type: none"> Approving the Annual Report of the Company for the financial year ended on 31 December 2023 including the Supervisory Duties Report of the Board of Commissioners, as well as to ratify the Financial Statements of the Company for the financial year ended on 31 December 2023 which had been audited by the Public Accounting Firm of "Amir Abadi Jusuf, Aryanto, Mawar & Rekan" as stated in its report dated 25 March 2024, with "unqualified opinion"; Granting release and discharge ("volledig acquit et decharge") to the members of BOC and Board of Directors of the Company for the management and supervision performed in the financial year 2023, provided that the management and supervision actions were reflected in the said Annual Report and Financial Statements of the Company for the financial year 2023 and they are not criminal acts or violation of the prevailing regulations.
Total questions/opinions	:	None

Second Agenda : Allocation of the Company's net profit for the Financial Year Ended on 31 December 2023		
Agree		Not Approve
54,242,485,863 shares (99.334%)		15,057,900 shares (0.028%)
348,353,300 shares (0.638%)		
Total Agree	:	54,590,839,163 shares (99.972%)
Resolutions	:	<ol style="list-style-type: none"> Approve to allocate an amount of Rp150,000,000 (one hundred fifty million Rupiah) as reserve fund Approve that the remaining net income of the Company after deducted by the reserve fund as mentioned above, will be recorded as retained earnings of the Company Approve to not distribute dividends for the financial year ended on 31 December 2023
Total questions/opinions	:	1 (one) question/opinion



Third Agenda : Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Company for the Financial Year Ended on 31 December 2024 including any other audited Financial Statements as required by the Company.			
Agree		Not Approve	Abstain
54,227,426,933 shares (99.307%)		30,116,930 shares (0.055%)	348,353,200 shares (0.638%)
Total Agree	:	54,575,780,133 shares (99.945%)	
Resolutions	:	<ol style="list-style-type: none"> Grant power and authority to the Company's Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm, to provide audit services on the Company's Financial Statements for the financial year of 2024, including appointing a Public Accountant and/or other Public Accounting Firm registered with OJK if for one reason and other matters the Public Accountant and/or the Public Accounting Firm above are unable to carry out their duties, taking into account the recommendations of the Audit Committee on their duties. Grant authority to the Board of Directors of the Company to determine the amount of professional honorarium, sign documents, and all actions related to the appointment of the Public Accountant and/or Public Accounting Firm. 	
Total questions/opinions	:	None	

Fourth Agenda : Changes and/or restatement of the composition of the members of the Board of Directors and/or the Board of Commissioners of the Company			
Agree		Not Approve	Abstain
49,380,249,830 shares (90.430%)		2,879,493,933 shares (5.273%)	2,346,153,300 shares (4.297%)
Total Agree	:	51,726,403,130 shares (94.727%)	
Resolutions	:	<ol style="list-style-type: none"> Approve the resignation of Mr. Ketut Budi Wijaya from his position as President Director, Mr. Dicky Setiadi Moechar from his position as Vice President Director, Mr. John Riady from his position as Director, Mr. Phua Meng Kuan from his position as Director and Mr. John A. Prasetyo from his position as President Commissioner/Independent Commissioner and provide release and discharge (volledig acquit et de charge), for management actions and supervisory actions carried out since their appointment, respectively, as member of the Board of Directors and member of the Board of Commissioners, until the end of term of office namely until the closing of this Meeting, provided that the actions are reflected in the books, records and financial statements of the Company Approve the appointment of Mr. Marlo Budiman as President Director of the Company, to replace and continue the remainder of Mr. Ketut Budi Wijaya's term of office effective from the closing of this Meeting 	



		<p>3. Approve the appointment of Mr. Prof. DR. IR. Ginandjar Kartasasmita as President Commissioner/Independent Commissioner of the Company, to replace and continue the remainder of Mr. John A. Prasetyo's term of office starting from the closing of this Meeting</p> <p>4. Approve the appointment of Mr. Ketut Budi Wijaya as Commissioner of the Company, effective from the closing of this Meeting, with the term of office following the remaining term of office of the other members of the Board of Commissioners</p> <p>5. In relation to the above decisions, the Company intends to restate the composition of the members of the Board of Directors and Board of Commissioners of the Company, for the period from the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2028, without prejudice to the rights of the General Meeting of Shareholders to dismiss them from time to time, shall be as follows:</p> <p><u>Board of Commissioners</u></p> <p>President Commissioner : Prof. DR. IR. Ginandjar Kartasasmita (Independent)</p> <p>Independent Commissioner : Anangga W. Roosdiono</p> <p>Independent Commissioner : DR. Kartini Sjahrir</p> <p>Commissioner : Anand Kumar</p> <p>Commissioner : Kin Chan</p> <p>Commissioner : George Raymond Zage III</p> <p>Commissioner : Ketut Budi Wijaya</p> <p><u>Board of Directors</u></p> <p>President Director : Marlo Budiman</p> <p>Director : Marshal Martinus Tissadharna</p> <p>Director : Surya Tatang</p> <p>Director : Dominique Dion Leswara</p> <p>Director : Gita Irmasari</p> <p>Director : David Iman Santosa</p> <p>6. Grant the power and authority with rights of substitution to the Board of Directors and/or Corporate Secretary of the Company to take any actions required in connection with the appointment of the members of Board of Directors and Board of Commissioners as mentioned above, including but not limited to record or to request before the Notary as well as to sign any documents for the purpose of notarizing the changes thereof, and to register the aforementioned changes of into the Company Register as deemed required by the prevailing laws and regulations.</p>
Total questions/ opinions	:	None



Fifth Agenda : Determination of Remuneration for the Board of Directors and/or Board of Commissioners of the Company for the Year of 2024.			
Agree		Not Approve	Abstain
54,242,485,863 shares (99.334%)		15,057,900 shares (0.028%)	348,353,300 shares (0.638%)
Total Agree	:	54,590,839,163 shares (99.972%)	
Resolutions	:	<ol style="list-style-type: none"> 1. Grant the power and authority to the Board of Commissioners of the Company or the Nomination and Remuneration Committee to determine the amount of salary, tantiem, allowances and other remuneration for members of the Board of Directors in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2024. 2. Grant the power and authority to the Nomination and Remuneration Committee to determine the amount of salary and other allowances for members of the Board of Commissioners in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2024. 	
Total questions/ opinions	:	1 (one) question/opinion	

Sixth Agenda : Approval on the Proposed Addition of Business Activity of the Company, including Discussion Regarding Feasibility Study on the Addition of Business Activity of the Company			
Agree		Not Approve	Abstain
54,257,321,263 shares (99.362%)		9,100 shares (0.000%)	348,566,700 shares (0.638%)
Total Agree	:	54,605,887,963 shares (100%)	
Resolutions	:	Approve the addition of Company's business activity by adding KBLI namely On-Street Parking Activities and Off-Street Parking Activities which will be stated in the Company's Articles of Associations by taking into account the feasibility study report from Public Appraiser Febriman, Siregar, dan Rekan as stated under the Feasibility Study Report on the Addition of Business Activity of PT Lippo Karawaci Tbk No. 00410/2.0109-05/BS/03/0069/1/V/2024 dated 13 May 2024 dan No. 00460/2.0109-05/BS/03/0069/1/V/2024 dated 31 May 2024	
Total questions/ opinions	:	1 (one) question/opinion	



Seventh Agenda : Amendment and Restatement of the Articles of Associations of the Company		
Agree		Not Approve
54,257,321,363 shares (99.362%)		9,100 shares (0.000%)
Abstain		348,566,600 shares (0.638%)
Total Agree	:	54,605,887,963 shares (100%)
Resolutions	:	<ol style="list-style-type: none"> 1. Approve the amendment of Article 3 paragraph (2), Article 16 paragraph (7) and (8), Article 17 paragraph (4), and Article 20 paragraph (2) of the Articles of Associations of the Company, as required and approved by the Meeting and compile and restate the entire Articles of Associations of the Company in relation with such adjustment. 2. Grant authorization with substitution rights to the Board of Directors and/or the Corporate Secretary of the Company to take all actions related to the resolution of this Meeting, including but not limited to appear before the authorities, discuss, provide and/or request information, submit request for approval and/or notify any amendments to the Articles of Association of the Company to the Minister of Law and Human Rights of the Republic of Indonesia and other relevant authorities, enter into or sign any deeds and letters or other documents that are needed or deemed necessary, present before a Notary to be drawn up and sign the deed of statement of the resolutions of the Company's Meeting and carry out other matters that must be and/or can be implemented in order to ensure the realisation/enforceability of the Meeting resolutions.
Total questions/ opinions	:	None

Thus, the Summary of the Minutes of this Meeting was prepared to fulfill the provisions of Article 51 and Article 52 paragraph (1) OJK Regulation No. 15/2020 and at the same time to fulfill the provisions of OJK Regulation No. 31/POJK.04/2015 concerning Disclosure of Material Information or Facts by Issuers or Companies Public in relation with changes in members of the Board of Directors and/or members of the Board of Commissioners.

Tangerang, 24 June 2024
Board of Directors of the Company

